

**BANGALORE EDUCATIONAL TRUST**

- BET College of Management & Science
- BET Institute of Management & Studies
  - BET Pre University College
    - ISBR Business School
    - ISBR Research Centre
    - ISBR UG College
    - ISBR Law college

**Annual Report FY 2018-19**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2019**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

**2019-20**

<b>PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER</b>	Name			PAN		
	BANGALORE EDUCATIONAL TRUST			AAATB1327P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	Road/Street/Post Office	Area/Locality				
	Ramamurthynagar Main Road	Dodda Banaswadi		Status	AOP/BOI	
	Town/City/District	State	Pin/Zip Code	Filed u/s		
	Bangalore	KARNATAKA	560043	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		EXEMPTIONS CIRCLE-1 BANGA			
	e-filing Acknowledgement Number		218860821251019			
<b>COMPUTATION OF INCOME AND TAX THEREON</b>	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1930950
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	1930950
	8	Tax Payable (6-7e)			8	0
9	Refund (7c-6)			9	1930950	
10	Exempt Income	Agriculture		10	0	
		Others	0			

Income Tax Return submitted electronically on **25-10-2019 11:16:55** from IP address **59.97.40.81** and verified by

**MANISH KOTHARI** having PAN **ADGPK3666B** on **25-10-2019 11:16:55** from IP address

**59.97.40.81** using **Digital Signature Certificate (DSC)**

DSC details: **2484096946738877637CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**P L & CO**

**Chartered Accountants**

# 2, R.V. Road, Bangalore - 560 004

Phone: 080 4170 9191

FORM NO. 10B

[See rule 17B]

***Audit report under section 12A(b) of the Income-tax Act, 1961,  
in the case of a charitable or religious trusts or institutions***

1. We have examined the balance sheet of Bangalore Education Trust [PAN : AAATB1327P] having administration office at Dodda Banaswadi, Bangalore - 560 043 as at 31st March 2019 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

2. We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as it appears from our examination of the books subject to the comments given below:-

a) i) Retirement benefits are accounted for as and when actually paid which is not in accordance with the AS 15. The Financial implication thereof is not ascertainable.

ii) Fixed Assets are stated at net book value plus additions and less depreciation charged for the year which is not in accordance with AS 10 (there is no financial implication for such deviation from AS 10).

b) As per the guidelines of Institute of Chartered Accountants of India, we further state that:

(i) The Financial Statements are the responsibility of the business entity. Our responsibility is to express an opinion on these financial statements based on our audit.

(ii) We have Conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that, we plan and perform the audit to obtain reasonable assurance about, whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view (in material conformity with the accounting principles generally accepted in India)

(i) in the case of the balance sheet, of the state of the affairs of the above named trust as at 31st March 2019, and

(ii) in the case of the Income & Expenditure Account of the excess of Income over expenditure for the accounting year ending on 31st March 2019.

The prescribed particulars are annexed hereto.

FOR P L & CO

Chartered Accountants

Frn: 013017S

  
Pankaj Kataria J

Partner

M.No. 223742

UDIN: 19223742AAAADR9788

Place : Bangalore

Date:23-Oct-2019



**II. Application or use of income or property for the benefit of persons referred to in section 13(3)**

- 1) Whether any part of the income or property of the trust was let or continues : Nil  
to be lent in the previous year to any person referred to in section 13(3)  
(hereinafter referred to in this annexure as such person) ? If so, give details  
of the amount, rate of interest charged and the nature of security, if any.
- 2) Whether any land, building or other property of the trust was made or : Nil  
continued to be made, available for the use of any such person during the  
previous year? If so, give the details of the property and the amount of rent  
or compensation charged, if any.
- 3) Whether any payment was made to any such person during the previous year : Nil  
by way of salary, allowance or otherwise? If so give details.
- 4) Whether the services of the trust were made available to any such person : Nil  
during the previous year? If so, give details thereof together with  
remuneration or compensation received, if any.
- 5) Whether any share, security or other property was purchased by or behalf of : Nil  
the trust during the previous year from any such person? If so, give details  
thereof together with the consideration paid.
- 6) Whether any share, security or other property was sold by or on behalf of the : Nil  
trust during the previous year to any such person? If so give details thereof  
together with the consideration received
- 7) Whether any income or property of the trust was diverted during the : Nil  
previous year in favour of any such person? If so give details thereof together  
with the amount of income or value of property so diverted
- 8) Whether there income or property of the trust was used or applied during : Nil  
the previous year for the benefit of any such person in any other manner? If  
so, give details.





Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl.NO	Name & address of the concern	Where the concern is a company, number and class of the share held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 percent of the capital of the concern during the previous year - Say Yes / No
1	2	3	4	5	6
	Nil				
Total					

FOR P L &amp; CO

Chartered Accountants

Frm: 0130175



T. P. Kataria

Pankaj Kataria J

Partner

M.No. 223742

Place : Bangalore

Date:23-Oct-2019



**e-Filing** *Anywhere Anytime*  
Income Tax Department, Government of India

**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

<b>Name</b>	BANGALORE EDUCATIONAL TRUST	<b>PAN</b>	AAATB1327P
<b>Form No</b>	10B	<b>Assessment Year</b>	2019-20
<b>e-Filing Acknowledgement Number</b>	218666901251019	<b>Date of e-Filing</b>	25/10/2019

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

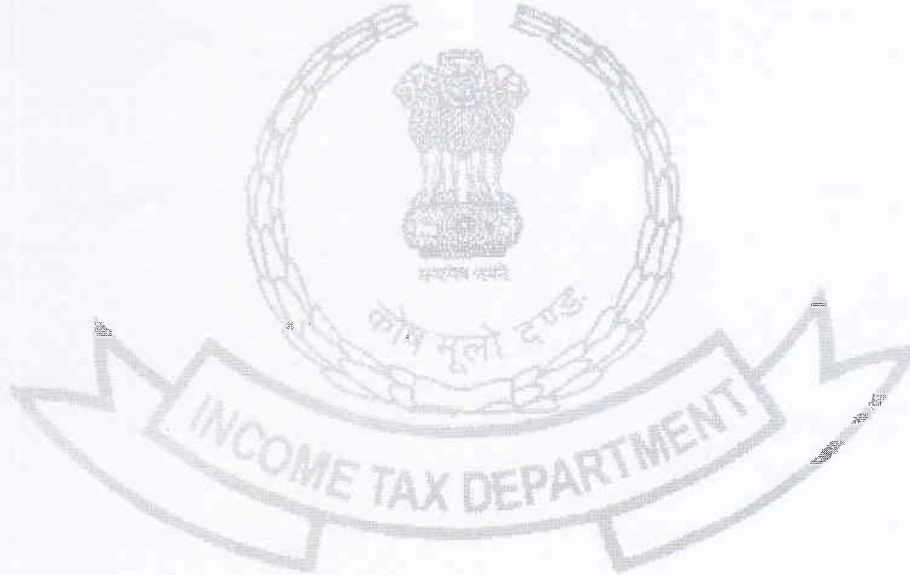
[Click to Print the Receipt](#)

[Click here to Close the window](#)

FORM NO.10							
[See rule 17(2)]							
Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961							
<p>To,</p> <p>The Assessing Officer</p> <p>Exemption Circle-I</p> <p>I, <b>MANISH PRAKASH KOTHARI</b> on behalf of <b>BANGALORE EDUCATIONAL TRUST</b> Permanent Account Number <b>AAATB1327P</b> hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on <b>31/03/2019</b> that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year <b>2019-20</b> an amount of Rs <b>20000000</b> which is <b>10.53</b> per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-</p>							
SL.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on				
1	Acquisition of land/building, construction, renovation, extension, improvement of any building	20000000	31/03/2024				
<p>2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.</p>							
<p>3. It is further brought to your notice that the said <b>BANGALORE EDUCATIONAL TRUST</b> had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:</p>							
S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2014	30/09/2015	40000000	2019	34848747	5151253	0
2	2015	06/10/2016	30250000	2020	0	30250000	0
3	2016	07/11/2017	25000000	2021	0	25000000	0
4	2017	30/09/2018	40000000	2022	0	40000000	0
5							
<p>4. It is also brought to your notice that , out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-</p>							
S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order			
1							

Date	Designation	Address
24/10/2019	MANAGING TRUSTEE	Ramamurthynagar Main Road , Dodda Banaswadi , Bangalore - 560043 , KARNATAKA , INDIA .

This form has been digitally signed by **MANISH PRAKASH KOTHARI** having PAN **ADGPK3666B** from IP Address **59.97.40.51** on **24/10/2019** .  
Dsc SI No and issuer **2484096946738877637CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**







**e-Filing** *Anywhere Anytime*  
Income Tax Department, Government of India

**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

<b>Name</b>	BANGALORE EDUCATIONAL TRUST	<b>PAN</b>	AAATB1327P
<b>Form No</b>	10	<b>Assessment Year</b>	2019-20
<b>e-Filing Acknowledgement Number</b>	218252591241019	<b>Date of e-Filing</b>	24/10/2019

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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# BANGALORE EDUCATIONAL TRUST (Regd.)

B.E.T. COLLEGE, DODDA BANASWADI, RAMAMURTHY NAGAR ROAD, BANGALORE - 560 043.

☎ : 080 - 2545 2832 / 2545 2302 Fax : 080 - 2542 1559

E-mail : [info@betcollege.in](mailto:info@betcollege.in)

## MINUTES OF THE MEETING OF TRUSTEES HELD ON 31-03-2019

**RESOLVED** that out of the receipts / income of the Trust for the period ended 31.03.2019, a sum of **Rs.2,00,00,000/-** (Rupees Two Crores only) should be set apart and accumulated for the purpose of Construction, acquisition, Improvement of any building for the objects of the Trust. This amount should be utilized within five years.

  
CHAIRMAN  
